

SOUTH ASIAN ENTERPRISES LTD

Corp. Office: 2nd Floor, 13, Sant Nagar, East of Kailash, New Delhi-110065
Tel. : +91-11-46656666, Fax : +91-11-46656699
Our Email Address : For investor Services : investordesk.sael@gmail.com
Other than above : southasianenterprises@gmail.com, info@sael.co.in
elec.earthing.sael@gmail.com Website : www.sael.co.in
CIN NO.: L91990UP1990PLC011753



November 13, 2019

THE LISTING DEPARTMENT
BSE LIMITED
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET
MUMBAI - 400 001

Scrip Code: 526477

Re: Outcome of Board Meeting held on 13/11/2019.

We inform you that pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015, the Board at its meeting held today, which commenced at 12:30 p.m. and concluded 3:50 p.m., inter-alia, considered and approved the Un-Audited Standalone Financial Results for the quarter/financial year ended 30th September, 2019.

In this connection, we enclose herewith the following:

- a. Limited Review Report on the standalone un-audited financial results for the quarter ended September 30, 2019. It is hereby declared that there are no adverse comments by the Statutory Auditors in their report.
- b. Standalone un-audited financial results for the quarter ended September 30, 2019 along with statement of assets and liabilities and cash flow for the half year ended September 30, 2019 ;
- c. The aforesaid results are also being published in newspapers as per requirement of the listing regulations and placed on the website of the Company.

You are requested to take it on record and acknowledge.

Thanking you,
for South Asian Enterprises Ltd.

A handwritten signature in black ink, appearing to read 'Aujla', written over a horizontal line.

(IJS Aujla)
Compliance Officer
M. No. :A34144

Encl: a.a.



Agiwal & Associates

CHARTERED ACCOUNTANTS

Lal Kothi, 2nd Floor, 3830, Pataudi House Road, Above Bank of Baroda, Darya Ganj, New Delhi-110 002 (INDIA)
Phones : (91-011) 23267461, 43512990 Website : www.agiwalassociates.in
E-mail : caagiwal68@gmail.com, office@agiwalassociates.in

LIMITED REVIEW REPORT

**TO THE BOARD OF DIRECTORS OF
SOUTH ASIAN ENTERPRISES LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **South Asian Enterprises Limited** for the quarter ended **30th September, 2019**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for Agiwal & Associates
Chartered Accountants

Firm's Registration Number: 000181N



P. C. Agiwal

CA P. C. Agiwal
Partner

Membership Number: 080475

Place: New Delhi
Date: November 13, 2019

UDIN: 19080475 AAAA B26677

SOUTH ASIAN ENTERPRISES LIMITED

Regd. Office: Mikky House, K-Block, Kidwai Nagar, Kanpur-208011

Corp. Office: 2nd Floor, 13, Sant Nagar, East of Kailash, New Delhi-110065, Ph. No.011-46656666, Fax No.011-46656699

CIN No.L91990UP1990PLC011753, Website: www.sael.co.in, Email: southasianenterprises@gmail.com

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2019


(Rs. in Lakh)

S. No.	Particulars	Quarter Ended				Year Ended	
		30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
	Income from Operations						
I	Revenue	21.71	37.68	26.53	59.39	77.62	157.04
II	Other Income	1.86	1.69	1.63	3.55	3.65	10.82
III	Total Revenue (I+II)	23.57	39.37	28.16	62.94	81.27	167.86
IV	Expenses						
	i) Purchase of Stock-in-trade	5.21	7.79	10.19	13.00	23.50	34.84
	ii) Changes in Inventories of Stock-in-trade	3.80	1.19	1.38	4.99	4.37	14.26
	iii) Employee Benefit Expense	8.10	8.06	10.06	16.16	20.18	46.85
	iv) Finance Cost	0.06	0.04	0.36	0.10	0.86	1.50
	v) Depreciation and Amortization Expense	1.55	1.57	2.55	3.12	3.93	7.32
	vi) Other Expenses	18.86	15.42	22.45	34.28	39.64	95.74
IV	Total Expenses (IV)	37.58	34.07	46.99	71.65	92.48	200.51
V	Profit/(Loss) before exceptional items Tax (III-IV)	(14.01)	5.30	(18.83)	(8.71)	(11.21)	(32.65)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before Tax	(14.01)	5.30	(18.83)	(8.71)	(11.21)	(32.65)
VIII	Tax Expenses						
i	Current Tax	-	-	(2.54)	-	-	-
ii	Tax Adjustments for earlier years	-	-	-	-	-	-
iii	Deferred	(0.17)	(0.20)	0.06	(0.37)	0.03	(1.28)
	Total (VIII)	(0.17)	(0.20)	(2.48)	(0.37)	0.03	(1.28)
IX	Profit/ (Loss) for the year (V-VI)	(13.84)	5.50	(16.35)	(8.34)	(11.24)	(31.37)
X	Other comprehensive Income						
XI	(i) Items that will not be reclassified to profit or loss						
	(Gain) / loss arising on Defined Employee Benefits	(0.39)	(0.40)	(0.24)	(0.79)	(0.48)	(1.58)
	(Gain) / loss arising on fair valuation of Equity Instrument	13.64	(26.19)	(40.33)	(12.55)	(62.53)	(76.25)
	Income Tax relating to items that will be reclassified to profit / loss	0.01	0.10	0.09	0.11	0.09	0.36
XII	Total Comprehensive Income for the period (IX+X)	(0.58)	(20.99)	(56.83)	(21.57)	(74.16)	(108.84)
XIII	Equity Share Capital	399.90	399.90	399.90	399.90	-	399.90
XVII	Reserves excluding Revaluation Reserve as per balance sheet as on March 31, 2019	-	-	-	-	-	197.31
XVIII	Earnings Per Equity Share (of Rs.10/- each)						
	a) Basic	(0.35)	0.14	(0.41)	(0.21)	(0.28)	(0.78)
	b) Diluted	(0.35)	0.14	(0.41)	(0.21)	(0.28)	(0.78)
	a) Basic and Diluted EPS before Extraordinary items						
	b) Basic and Diluted EPS after Extraordinary items						

NOTES:

- The above financial results, duly reviewed by the Audit Committee, were approved and taken on record by the Board of Directors in their meeting held on 13.11.2019 and have been subjected to Limited Review by the statutory auditor of the Company.
- The Company adopted Indian Accounting Standards ("Ind-AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind-AS 34.
- Corresponding figures of the previous period have been regrouped / rearranged, wherever necessary.

For and on behalf of the Board


(P. B. Gupta)

Managing Director
DIN: 00106181

Place: New Delhi
Date: 13/11/2019



SOUTH ASIAN ENTERPRISES LIMITED
 Regd. Office: Mikky House, K-Block, Kidwai Nagar, Kanpur-208 011
 Corp. Office: 2nd Floor, 13, Sant Nagar, East of Kailash, New Delhi-110065
 Ph. No. 011-46656666, Fax No.011-46656699


CIN No.L91990UP1990PLC011753, Website: www.sael.co.in, Email; southasianenterprises@gmail.com

Reporting of Segment-wise Revenue, Results and Capital Employed along with Quarterly Results

(Rs. in Lakh)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue						
a. Entertainment	8.58	18.36	10.10	26.94	29.30	53.40
b. Trading	13.13	19.32	16.43	32.45	48.32	103.64
c. Others	1.86	1.69	1.63	3.55	3.65	10.82
Total	23.57	39.37	28.16	62.94	81.27	167.86
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Income from Operations	23.57	39.37	28.16	62.94	81.27	167.86
Segment Results Profit (+)/loss (-) before tax and interest from each segment						
a. Entertainment	(12.72)	0.56	(13.20)	(12.16)	(12.75)	(54.26)
b. Trading	(3.48)	2.69	(7.14)	(0.79)	(1.73)	10.71
c. Others	1.86	1.69	1.63	3.55	3.65	10.82
Total Segment Result	(14.34)	4.94	(18.71)	(9.40)	(10.83)	(32.73)
Less: i) Interest Expenses	0.06	0.04	0.36	0.10	0.86	1.50
ii) Other un-allocable expenditure net off	-	-	-	-	-	-
Add: i) Unallocable income	0.39	0.40	0.24	0.79	0.48	1.58
Total Profit/(Loss) Before Tax	(14.01)	5.30	(18.83)	(8.71)	(11.21)	(32.65)
Capital Employed (Segment Assets-Segment Liabilities)						
a. Entertainment	93.19	95.20	110.81	93.19	110.81	89.71
b. Trading	35.70	47.75	46.73	35.70	46.73	47.21
c. Others	446.76	433.12	475.58	446.76	475.58	459.31
d. Unallocated	-	-	-	-	-	-
Total	575.65	576.07	633.12	575.65	633.12	596.23

For and on behalf of the Board



(T. B. Gupta)
Managing Director

DIN: 00106181

Place: New Delhi

Date: 13/11/2019



SOUTH ASIAN ENTERPRISES LIMITED

Regd. Office: Mikky House, K-Block, Kidwai Nagar, Kanpur -208011 (U.P.)

CIN No.L91990UP1990PLC011753, Website: www.saelltd.com, Email Id: southasianenterprises@gmail.com

Audited Statement of Assets and Liabilities As at 30th September, 2019

(Amount In Rs.)

Particulars		30-Sep-2019	31-Mar-2019
(1)	ASSETS		
	Non-current assets		
	(a) Property, Plant and Equipment	12,05,829	15,05,795
	(b) Capital work-in-progress	-	-
	(c) Other Intangible assets	-	-
	(d) Investment in property (leasehold)	-	-
	(e) Financial Assets		
	(i) Loans	83,050	83,050
	(ii) Investment	4,46,75,900	4,59,31,002
	(iii) Other financial assets	28,62,500	20,12,500
	(f) Other non-current assets	1,52,464	99,341
	(g) Non current Asset(Net)	1,750	9,436
		4,89,81,493	4,96,41,124
(2)	Current assets		
	(a) Inventories	20,43,645	25,42,441
	(b) Financial Assets		
	(i) Loan	-	1,68,000
	(ii) Trade Receivable	16,24,566	16,92,891
	(iii) Cash and cash equivalents	7,37,494	8,10,108
	(iv) Bank balances other than (i) above	58,00,006	58,73,510
	(v) Other Financial assets	1,11,118	2,23,987
	(c) Current Tax Assets (Net)	5,14,945	5,14,945
	(d) Other current assets	3,28,769	4,22,548
		1,11,60,543	1,22,48,430
	Total Assets	6,01,42,036	6,18,89,554
	EQUITY AND LIABILITIES EQUITY		
	(a) Equity Share capital	3,99,90,500	3,99,90,500
	(b) Other Equity	1,75,74,216	1,97,31,073
		5,75,64,716	5,97,21,573
	LIABILITIES		
(1)	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(b) Provisions	92,492	1,07,008
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	-	-
		92,492	1,07,008
(2)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	5,01,640	-
	(ii) Trade payables	-	2,08,800
	(iii) Other financial liabilities	8,00,458	6,09,636
	(b) Other current liabilities	8,11,956	8,71,763
	(c) Provisions	3,70,774	3,70,774
	(d) Current Tax Liabilities (Net)	-	-
		24,84,828	20,60,973
	Total Equity and Liabilities	6,01,42,036	6,18,89,554

For and on behalf of the Board



(Signature)

(T. B. Gupta)

Managing Director
DIN: 00106181

Place: New Delhi
Date: 13/11/2019

SOUTH ASIAN ENTERPRISES LIMITED

Regd. Office: Mikky House, K-Block, Kidwai Nagar, Kanpur (U.P.)

CIN No.L91990UP1990PLC011753, Website: www.saeltd.com, Email Id: southasianenterprises@gmail.com

CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER, 2019

	As at 30.09.2019	Amount (in Rs.) As at 31.03.2019
A. Cash Flow from Operating Activities		
Total Comprehensive Income before Tax	(22,05,042)	(1,10,49,242)
	(22,05,042)	(1,10,49,242)
Adjustments for:-		
Dividend Income	(4,592)	(3,753)
Depreciation	3,12,466	7,32,382
Gain arising due to Fair valuation of Equity Investment	12,55,102	76,25,487
Interest Income	(2,70,139)	(8,68,320)
Finance Cost	9,974	1,49,812
	13,02,811	76,35,608
Operating Profit before Working Capital Changes	(9,02,231)	(34,13,633)
Adjustments for:		
Decrease/ (Increase) in Inventories	4,98,796	14,25,616
Other financial assets	(7,82,870)	(19,18,457)
Loan & Advances	-	(1,68,000)
Trade Payable	-	(3,56,536)
Trade Receivable	68,325	36,55,037
Other financial liabilities	1,90,822	(1,520)
Other current liabilities	(59,807)	1,03,002
Provision	-	1,30,701
Non current Asset	7,686	(2,575)
Provision for Employee Benefits	(14,516)	18,569
Other current assets	93,779	27,510
	2,215	29,13,347
Cash Generated from Operations	(9,00,016)	(5,00,287)
Tax paid	-	(2,49,608)
Net Cash generate / (used in) Operating Activities	(9,00,016)	(7,49,895)
B. Cash Flow from Investing Activities		
Additions in Fixed Assets	(12,499)	(99,399)
Investment in property (leasehold)	-	3,00,000
Dividend Income	4,592	3,753
Interest Received	2,70,139	8,68,320
Investment in bank deposits (having original maturity for more than 3 months)	73,504	22,95,631
Net Cash generate / (used in) Investing Activities	3,35,736	33,68,305
C. Cash Flow from Financing Activities		
Interest paid	(9,974)	(1,49,812)
Financial Assets	-	-
Net Cash generated/ (used in) Financing Activities	(9,974)	(1,49,812)
Net increase/ (decrease) in Cash & Cash Equivalents	(5,74,254)	24,68,598
Cash & Cash Equivalents at the beginning of the year	8,10,108	(16,58,490)
Cash & Cash Equivalents at the end of the year	2,35,854	8,10,108

Note:

1 The above Cash Flow Statement has been prepared under the 'Indirect Method' set out in the Accounting Standard 3 "Cash Flow Statement" issued by the Institute of Chartered Accountants of India.

2 Cash & Cash Equivalents	1,29,088	1,68,759
Current Account	6,08,407	6,41,349
Overdraft	(5,01,640)	-
Cash and Bank balances as per Note 11	2,35,854	8,10,108

Place: New Delhi
Date: 13/11/2019



For and on behalf of the Board

(Signature)

(T. B. Gupta)
Managing Director
DIN: 00106181